

JAIMATARANI MERCHANTS PRIVATE LIMITED

2A, Ganesh Chandra Avenue, 7th Floor, Room No. 5,

Kolkata - 700 013

AUDIT REPORT FOR THE FINANCIAL YEAR 2021 - 22

(ASST. YEAR: 2022 - 23)

AUDITOR

V K SINGH & ASSOCIATES

“Poddar Court”

Gate No. 1, 3rd Floor, Suite No. 312,

18, Rabindra Sarani,

Kolkata - 700 001

Email ID: vk2901@yahoo.com



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JAIMATARANI MERCHANTS PRIVATE LIMITED

CIN- U52390WB2012PTC186401

ASST. YEAR - 2022-23
PAN - AACCCJ9459R

PREVIOUS YEAR - 2021-22
RESIDENTIAL STATUS - RESIDENT

COMPUTATION OF TOTAL TAXABLE INCOME FOR THE ASST. YEAR 2022-23

<u>PARTICULARS</u>	<u>AMOUNT (₹)</u>	<u>AMOUNT (₹)</u>	<u>AMOUNT (₹)</u>
<u>SOURCES OF INCOME</u>			
<u>Income from Business & Profession</u>			
Net Profit as per Statement of Profit & Loss		295,382.03	
Less: Long Term Capital Gain (<i>Considered Separately</i>)		255,311.38	
Less: Short Term Capital Gain (<i>Considered Separately</i>)		37,835.45	
Less: Fair value Gain on Financial Instruments classified as FVTPL (Net)		183,697.60	2,235.20
			<u>2,235.20</u>
<u>Income from Capital Gain</u>			
Long Term Capital Gain			
as per Books	255,311.38		
as per Income Tax	<u>255,311.38</u>	255,311.38	
Short Term Capital Gain			
as per Books	37,835.45		
as per Income Tax	<u>37,835.45</u>	37,835.45	293,146.83
			<u>293,146.83</u>
TOTAL TAXABLE INCOME			<u>295,382.03</u>
Rounded Off			<u>295,380.00</u>
Tax on LTCG u/s 112A @ 10%			25,531.14
Tax on STCG u/s 111A @ 15%			5,675.32
Tax on Balance Income @ 22%			491.74
			<u>31,698.20</u>
Surcharge @ 10 %			3,170.00
			<u>34,868.20</u>
EC & SHEC @ 4 %			1,395.00
			<u>36,263.20</u>
Less: Tax Deducted at Source		-	
Less: Advance Tax		-	
			<u>36,263.20</u>

Add: Interest U/s 234A

JAIMATARANI MERCHANTSPRIVATE LIMITED

CIN: U52390WB2012PTC186401

DIRECTOR'S REPORT

To,
The Members,

JAIMATARANI MERCHANTSPRIVATE LIMITED

Your Directors have pleasure in presenting Annual Report together with the Audited Accounts of your Company for the financial year ended 31stMarch, 2022.

1. Extract of Annual Return: -

The extract of Annual Return in Form No. MGT- 9 as required under Section 92(3) of the Companies Act, 2013 for the financial year ended 31stMarch, 2022 is annexed herewith and forms part of this report.

2. Financial Summary: -

(Amount in `)

Particulars	Year ended 31 st March, 2022	Year ended 31 st March, 2021
Total Revenue	4,88,502.43	9,74,101.19
Profit or Loss before Tax	2,95,382.03	3,49,563.99
Less: Tax Expenses	(90,762.20)	(41,946.00)
Profit / (Loss) After Tax	2,04,619.83	3,07,617.99
Add: Balance b/f from previous year	11,43,658.02	8,36,040.03
Balance Profit / (Loss) c/f to next year	13,48,277.85	11,43,658.02

3. Dividend: -

The Board of Directors of the company is not recommending any dividend for the Financial Year 2021-22.

4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:-

The provisions of Section 125(2) of the Companies Act, 2013 do not apply, as there was no dividend declared and paid during the last financial year and any preceding financial years.

5. Transfer to Reserve: -

The Board of Directors of the company has not transferred any amount to the Reserve.

6. State of Company's Affairs: -

Your Directors are optimistic about company's business and hopeful of better performance in next year.

7. Change in Nature of Business: -

There have been no significant changes in the nature of business.

8. Material changes effecting the financial position of the company: -

No events/material changes have occurred after the balance sheet date till the date of the report which may affect the financial position of the company.

9. Details of significant and material orders passed by the regulators, courts and tribunals: -

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

10. Details of subsidiary, joint venture or associates:

The Company does not have any Subsidiary Company or Joint venture or Associate Company.

11. Deposits: -

During the financial year, Company has not accepted any deposits. Neither, any deposits of previous year are Unpaid or Unclaimed during the financial year.

12. Statutory Auditors: -

M/s V K SINGH & ASSOCIATES, Chartered Accountants, who are the statutory auditors of the company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment.

“Pursuant to the provisions of section 139 of the Companies Act, 2013 and the companies (Audit and Auditors) Rules, 2014, it is proposed to appoint **M/s. V K SINGH & ASSOCIATES, Chartered Accountants**, as the statutory auditors of the company from the conclusion of the forthcoming AGM up to conclusion of AGM conducted for the Financial Year 2023-2024, subject to ratification of their appointment at every AGM.

A certificate from them has been received to the effect that their re-appointment, if made, would be within the prescribed limits.”

13. Explanation on Auditor’s Report :-

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

14. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc.: -

During the financial year, the company has not issued any equity shares with differential rights, any sweat equity shares or any shares under employee stock option scheme.

15. Changes in Share Capital: -

During the current Financial Year, there is no change in the share capital of the company.

16. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo: -

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. The total Foreign Exchange Inflow was ` Nil and Outflow was ` Nil during the year under review.

17. Corporate Social Responsibilities Activities: -

The Provisions related to Corporate Social Responsibility as per Companies Act, 2013 read with Rules is not applicable to the company during the year.

18. Details of Director and Key Management Personnel: -

No Directors/KMP have been appointed or resigned during the year.

19. Declaration by Independent Directors:-

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Hence, no declaration has been obtained.

20. Number of Board Meeting held: -

During the Financial Year 2021-22, 8 meetings of the Board of Directors of the company were held.

21. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:-

None of the employees has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Nomination & Remuneration Committee and Stakeholders Relationship Committee:

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

23. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013: -

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year.

24. Particulars of Contracts or Arrangements made with Related Parties: -

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year.

25. Risk Management Policy: -

Your company is adopting proper system and control measures for controlling and identifying risk management areas. Your Board feels that the systems and measures adopted by your company are adequate in safeguarding any risk of the company.

26. Adequacy of Internal Financial Control : -

The company has in placed proper and adequate Internal Financial Controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

27. Establishment of Vigil Mechanism: -

The provision of establishment of Vigil Mechanism U/s 177(9) to Companies Act, 2013 is not applicable to the company.

28. Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: -

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and Company has not received any complaint of harassment.

29. Directors' Responsibility Statement: -

Pursuant to the provision of section 134(5) of the Companies Act 2013, your Directors confirmed that:

- a) In the preparation of the Annual Accounts for the Financial year ended 31stMarch 2022, the applicable Accounting Standards have been followed and there is no material departure from the same;
- b) The directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31stMarch 2022 and of the profit of the company for that period.

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a going concern basis.
- e) The directors have devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements: -

The Directors express their sincere appreciation for the assistance and co-operation received from the employees, Central & State Government, Bankers and others associated with the Company and wish to thank the banks, shareholders and business associates for their continued support and cooperation.

For and on behalf of the Board

FOR JAIMATARANI MERCHANTS PRIVATE LIMITED

मानिस कुमार डोकनिया

(MANIS KUMAR DOKANIA)

Director

DIN:07650343

FOR JAIMATARANI MERCHANTS PRIVATE LIMITED

Pawan Kumar

(PAWAN KUMAR)

Director

DIN:00318035

Place: Kolkata

Date:26.05.2022



Independent Auditor's Report

**To The Members of
JAIMATARANI MERCHANTS PRIVATE LIMITED**

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **JAIMATARANI MERCHANTS PRIVATE LIMITED** (*"the Company"*) which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the statement of Changes in Equity and the statement of Cash Flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the Profit and total comprehensive income, its Cash Flow and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on

Auditing ("SA's") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other Than the Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

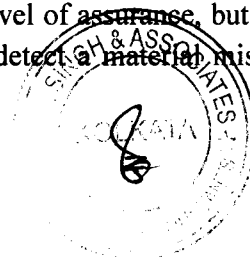
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. Our responsibilities are also:

- to identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- to obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- to evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- to evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

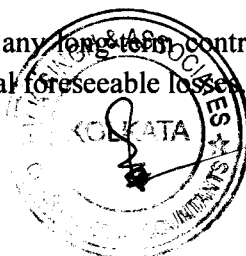
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The company does not have any branch office thus audit under sub-section(8) does not apply to the company;
 - d. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - e. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribe under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS").
 - f. There are no such matters relating to financial transactions or other matters which have adverse effect on the functioning of the company;
 - g. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - h. There are no qualifications, reservation or adverse remark relating to the maintenance of the accounts and other matters connected therewith;
 - i. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate Report in **Annexure "B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and
 - j. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

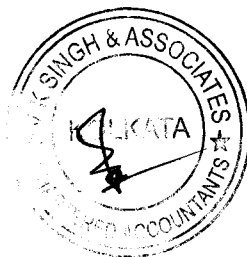


- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause(i) and (ii) contain any material mis-statement.
- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- k. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For, V K SINGH & ASSOCIATES

Chartered Accountants

Firm Regn. No. – 328399E



A handwritten signature in black ink, appearing to read "Vikas Singh".

(CA. Vikas Kumar Singh)
Proprietor

Membership No.: 306325

UDIN: 22306325AJUJIE9786

Place: Kolkata

Date: 26.05.2022

Annexure – A of the Independent Auditors’ Report

Report as required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors’ Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

(i)(a) the company is not having any fixed asset. Therefore, the provisions of Clause (i)(a) to (d) of paragraph 3 of the order are not applicable to the company.

(e)No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii)(a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

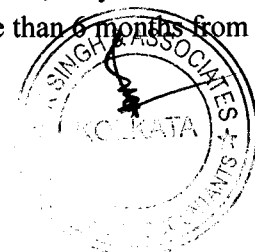
(iii)During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv)The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v)In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.



(b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)(a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

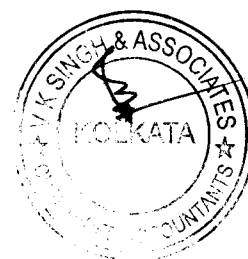
(b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi)(a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.



(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

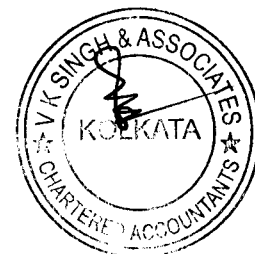
(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

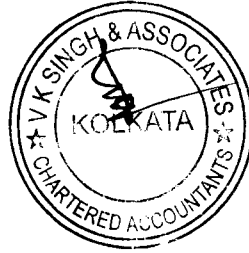


(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For, V K SINGH & ASSOCIATES

Chartered Accountants

Firm Regn. No. - 828399E



(CA. Vikas Kumar Singh)

Proprietor

Membership No.: 306325

UDIN: 22306325AJUJIE9786

Place: Kolkata

Date: 26.05.2022

Annexure - B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JAIMATARANI MERCHANTS TRADING LIMITED** ("the Company") as of 31st March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

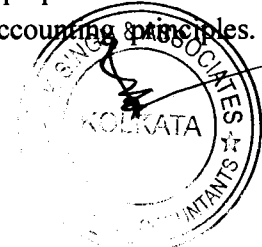
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A



company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

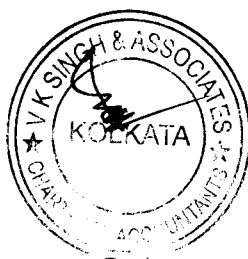
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

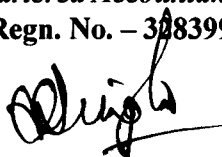
Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI").

Place: Kolkata
Date: 26.05.2022



For, V K SINGH & ASSOCIATES
Chartered Accountants
Firm Regn. No. – 308399E


(CA. Vikas Kumar Singh)
Proprietor
Membership No.: 306325

UDIN: 22306325AJUJIE9786

JAIMATARANI MERCHANTS PRIVATE LIMITED

CIN- U52390WB2012PTC186401

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Note No.	As at 31.03.2022 (Amount in `)	As at 31.03.2021 (Amount in `)	As at 31.03.2020 (Amount in `)
ASSETS				
Non-current Assets				
Property, Plant and Equipment	-	-	-	-
Financial Assets				
Investments	2	9,274,887.58	13,990,916.03	19,948,798.74
Current Assets				
Financial Assets				
Cash and Cash Equivalents	3	334,621.44	4,844,661.99	1,007,215.29
Loans and Advances	4	12,050,000.00	2,500,000.00	-
Other Current Assets	5	94,890.00	45,956.00	30,956.00
TOTAL ASSETS		21,754,399.02	21,381,534.02	20,986,970.03
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	6	20,000,000.00	20,000,000.00	20,000,000.00
Other Equity	7	1,348,277.85	1,143,658.02	836,040.03
Liabilities				
Non Current Liabilities				
Deferred Tax Liabilities (Net)	8	46,233.00	(8,266.00)	(8,266.00)
Current Liabilities				
Other Current Liabilities				
Provisions	9	206,000.00	50,100.00	5,100.00
Income Tax Liabilities (Net)	10	153,888.17	196,042.00	154,096.00
TOTAL EQUITY & LIABILITIES		21,754,399.02	21,381,534.02	20,986,970.03
		(0.00)	-	(0.00)

Corporate Information and Significant Accounting Policies

1

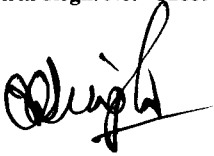
The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

For, V K SINGH & ASSOCIATES

Chartered Accountant

(Firm Regn. No. - 328399E)

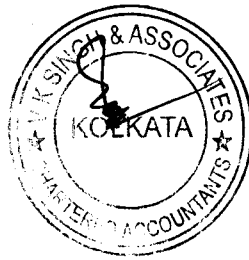


(CA. Vikas Kumar Singh)

Proprietor

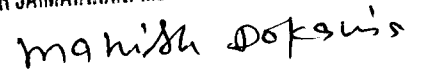
Membership No.: 306325

UDIN: 22306325AJUJIE9786



Place: Kolkata

Date: 26.05.2022

For and on behalf of the Board
FOR JAIMATARANI MERCHANTS PRIVATE LIMITED

(Manish Kumar Datta)
DIRECTOR/AUTHORISED SIGNATORY
Director

DIN: 07650343

FOR JAIMATARANI MERCHANTS PRIVATE LIMITED


(Pawan Kumar)
DIRECTOR/AUTHORISED SIGNATORY
Director

DIN: 00318035

JAIMATARANI MERCHANTS PRIVATE LIMITED

CIN- U52390WB2012PTC186401

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Note No.	As at 31.03.2022 (Amount in `)	As at 31.03.2021 (Amount in `)
Income			
Revenue from operations	10	-	-
Other income	11	488,502.43	974,101.19
Total Income (I)		488,502.43	974,101.19
Expenses			
Employee Benefit expense	12	175,000.00	565,000.00
Other expenses	13	18,120.40	59,537.20
Total Expenses (II)		193,120.40	624,537.20
Profit / (Loss) before Exceptional and tax		295,382.03	349,563.99
Exceptional Items		-	-
Profit / (Loss) before tax		295,382.03	349,563.99
Tax Expense			
Current Tax		36,263.20	41,946.00
Deferred Tax		54,499.00	-
		90,762.20	41,946.00
Profit/(Loss) for the year from Continuing Operations (A)		204,619.83	307,617.99
Other Comprehensive Income			
Items that will not be reclassified to profit or loss		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
		-	-
Total Comprehensive Income for the year		204,619.83	307,617.99
Earnings per Equity Share per Nominal Value of Share:- ` 10/-			
Basic		0.10	0.15
Diluted		0.10	0.15

Corporate Information and Significant Accounting Policies

1

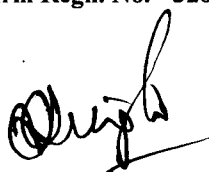
The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

For, V K SINGH & ASSOCIATES

Chartered Accountant

(Firm Regn. No. - 328399E)

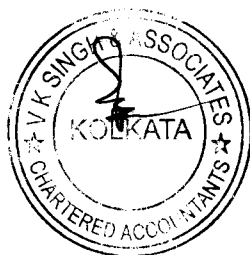
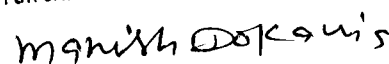


(CA. Vikas Kumar Singh)

Proprietor

Membership No.: 306325

UDIN: 22306325AJUJIE9786

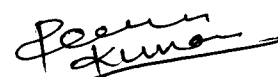
For and on behalf of the Board
FOR JAIMATARANI MERCHANTS PRIVATE LIMITED


(DIRECTOR AUTHORIZED SIGNATORY)

Director

DIN: 07650343

FOR JAIMATARANI MERCHANTS PRIVATE LIMITED



DIRECTOR AUTHORIZED SIGNATORY

Director

DIN: 00318035

Place: Kolkata

Date: 26.05.2022

JAIMATARANI MERCHANTS PRIVATE LIMITED**CIN- U52390WB2012PTC186401****CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022**

PARTICULARS	As at 31.03.2022 (Amount in `)	As at 31.03.2021 (Amount in `)
Cash flow from operating activities		
Profit/ (Loss) before tax	295,382.03	349,563.99
Add/(Less) Non-cash effects on operating income		
Provisions for Tax	(36,263.20)	(41,946.00)
MAT Credit Entitlement	-	-
	259,118.83	307,617.99
Add/(Less) Non operating income		
(Profit)/Loss on Sale of Mutual Fund	217,475.93	(444,305.78)
	476,594.76	(136,687.79)
IndAS Adjustment for:		
Fair Value (Gain)/Loss on Investments	-	-
Operating profit before working capital changes	476,594.76	(136,687.79)
Adjustments for:		
(Increase)/Decrease in Current Assets	(12,050,000.00)	(2,515,000.00)
Increase/(Decrease) in Current Liabilities	113,746.17	86,946.00
Cash flow from/ (used in) operating activities	(11,459,659.07)	(2,564,741.79)
Income taxes paid	-	-
Net cash flow from/ (used in) operating activities (A)	(11,459,659.07)	(2,564,741.79)
Cash flows from investing activities		
Fair Value Gain/(Loss) on Investments	-	-
Profit/(Loss) on Sale of Mutual Fund	(217,475.93)	444,305.78
(Purchase)/Sale of investment in Unquoted Equity Shares	2,451,066.00	550,000.00
(Purchase)/Sale of investment in Mutual Funds	4,716,028.45	5,407,882.71
Net cash flow from/(used in) investing activities (B)	6,949,618.52	6,402,188.49
Cash flows from financing activities		
Interest paid	-	-
Net cash flow from/(used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(4,510,040.55)	3,837,446.70
Cash and cash equivalents at the beginning of the year	4,844,661.99	1,007,215.29
Cash and cash equivalents at the end of the year	334,621.44	4,844,661.99
Components of Cash and Cash Equivalents:-		
Cash in Hand	310,453.03	4,766,663.58
With Banks on Current accounts	24,168.41	77,998.41
	(0.00)	0.00

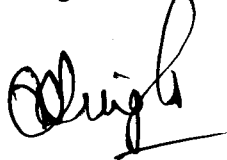
The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

For, V K SINGH & ASSOCIATES

Chartered Accountant

(Firm Regn. No. - 328399E)

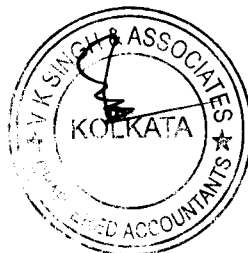


(CA. Vikas Kumar Singh)

Proprietor

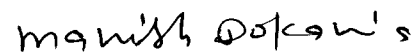
Membership No.: 306325

UDIN: 22306325AJUJIE9786

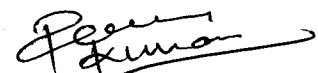


Place: Kolkata

Date: 26.05.2022

For and on behalf of the Board
FOR JAIMATARANI MERCHANTS PRIVATE LIMITED

(MANISH DEKA)
(DIRECTOR/AUTHORISED SIGNATORY)

Director

DIN: 07650343
FOR JAIMATARANI MERCHANTS PRIVATE LIMITED

(PAWAN KUMAR)
(DIRECTOR/AUTHORISED SIGNATORY)

Director

DIN: 00318035

JAIMATARANI MERCHANTS PRIVATE LIMITED
CIN- U52390WB2012PTC186401

NOTE NO.- 1

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2022

Corporate Information:

JAIMATARANI MERCHANTS PRIVATE LIMITED (“the Company”) is a Private Limited Company incorporated and domiciled in India. The registered office of the Company is located at Kolkata, West Bengal.

1. Basis of preparation of standalone financial statements:

These standalone financial statements are prepared in accordance with Indian Accounting Standards (“Ind AS”), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 (“ the Act”) (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies Act (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issues thereafter.

Effective 1 April 2018, the Company has adopted all the Ind AS standards and the first time adoption was carried out in accordance with Ind AS 101, *First time adoption of Indian Accounting Standards* with April 1, 2018 as the transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

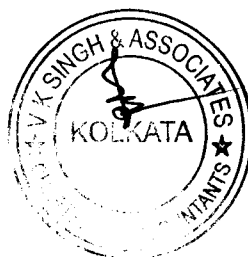
Accounting policies have been consistently applied except where a newly issued Indian Accounting Standard is initially adopted or a revision to an existing Indian Standard requires a change in the accounting policy hitherto in use.

The standalone Ind AS financial statements are presented in Indian Rupees (“INR”) which is also the Company’s functional currency.

2. Summary of Significant Accounting Policies:

a) Use of Estimates & Judgements:

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements



have been disclosed below. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

b) Property, Plant & Equipment:

The Company does not possess any property, plant and equipments during the year under review.

c) Depreciation:

Since the Company does not possess any depreciable property, plant and equipment, during the year under review, hence the provision of depreciation has not been made.

d) Financial Instruments:

Trade receivables are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the company becomes a party to the contractual provision of the instrument. All financial instruments are recognized initially at fair value.

On initial recognition, a financial asset is classified and measured at:

- Amortized cost;
- Fair value through other comprehensive income – debt investment
- Fair value through other comprehensive income – equity investment; or
- Fair value through profit and loss (FVTPL)

e) Investments:

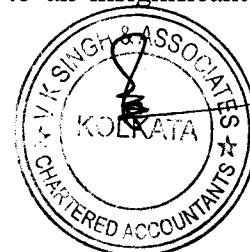
Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long-Term Investments.

f) Inventories:

Since the company is not engaged in any trading business, it does not have any inventory during the year under review.

g) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, balances with bank and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes.



h) Foreign Exchange Transactions:

The company has not entered into any foreign exchange transaction during the year under review.

i) Recognition of Income and Expenditure:

- Revenue Recognition: Revenue is recognized as and when the economic benefits will flow to the company.
- All expenses are recognized on accrual basis.

j) Accounting for Taxes on Income:

Income tax expense comprises Current tax and Deferred tax. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rate and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets are recognized only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset will be realized. Such assets as at each Balance Sheet date to reassess the reliability thereof.

Taxes on Income are determined as an amount of tax payable computed in accordance with the relevant provisions of the Income Tax Act, 1961.

Accounting for Taxes is done in accordance with Indian Accounting Standard 12 'Income Taxes' issued by the Institute of Chartered Accountants of India ("ICAI").

k) Borrowing costs:

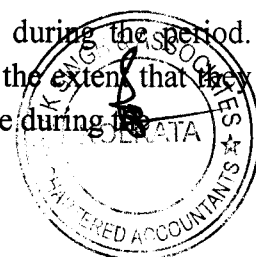
Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur

The company has not incurred any borrowing cost during the year under review.

l) Earning Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the



reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

m) Provisions:

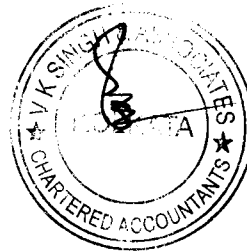
A provision is recognized if, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognized at the best estimate of the expenditure required to settle the present obligation at the reporting date.

n) Contingent Liabilities and Contingent Assets:

The provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

o) Previous Year Figures have been regrouped or rearranged wherever considered necessary.

p) Sundry Debtors, Loans & Advances and Sundry Creditors are subject to confirmation.



q) Related party Disclosures:

Information given in accordance with Indian Accounting Standards – 24.

(I) Related party relationship

(i) Enterprises over which key management personnel exercises significant influence or where common control exist.

a) Scintilla Commercial & Credit Ltd. (Holding Company)

b) Khetan Commerce Pvt. Ltd.

c) Khetan Merchandise Pvt. Ltd.

(ii) Key Management Personnel

d) Manish Kumar Dokania (Director)

e) Pawan Kumar (Director)

f) Suraj Bhan Ray (Director)

(II) Transactions during the year with related parties:NIL

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

For, V.K. Singh & Associates

Chartered Accountants

(Firm Regn. No.-328399E)



(CA. VIKAS KUMAR SINGH

Proprietor

Membership No.: 306325

UDIN:- 22306325AJUJIE9786



For and on behalf of the Board

FOR JAIMATARANI MERCHANTS PRIVATE LIMITED

FOR JAIMATARANI MERCHANTS PRIVATE LIMITED

Manish Dokania's

Pawan Kumar
DIRECTOR/AUTHORISED SIGNATORY

DIRECTOR/AUTHORISED SIGNATORY

(MANISH KUMAR DOKANIA) (PAWAN KUMAR)

Director

Director

DIN: 07650343

DIN: 00318035

Place: Kolkata

Date: 26.05.2022

JAIMATARANI MERCHANTS PRIVATE LIMITED

CIN- U52390WB2012PTC186401

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2022

A. Equity Share Capital

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
Balance at the beginning of the reporting period		(Amount in `) 20,000,000.00	(Amount in `) 20,000,000.00
Changes in equity share capital during the year	5.1	-	-
Balance at the end of the reporting period		20,000,000.00	20,000,000.00

B. Other equity

Particulars	Note No.	Reserve & Surplus	Other Reserves	Total Other Equity
		Retained Earnings	FVOCI	
		(Amount in `)	(Amount in `)	(Amount in `)
Balance at 01.04.2020		(54,481.36)	-	(54,481.36)
Profit/(Loss) for the year		307,617.99	-	307,617.99
Other Comprehensive Income		-	-	-
		253,136.63	-	253,136.63
Issue of Equity Shares	5.1	-	-	-
Dividend Paid		-	-	-
Balance at 31.03.2021		253,136.63	-	253,136.63
Profit/(Loss) for the year		204,619.83	-	204,619.83
Other Comprehensive Income		-	-	-
		457,756.46	-	457,756.46
Issue of Equity Shares	5.1	-	-	-
Dividend Paid		-	-	-
Balance at 31.03.2022		457,756.46	-	457,756.46

Summary of significant accounting policies

1

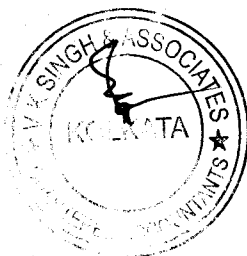
The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

For, V K SINGH & ASSOCIATES

Chartered Accountant
(Firm Regn. No. - 328399E)

(CA. Vikas Kumar Singh)
Proprietor
Membership No.: 306325
UDIN: 22306325AJUJIE9786



For and on behalf of the Board
FOR JAIMATARANI MERCHANTS PRIVATE LIMITED

Manish Dokania
(Manish Kumar Dokania)
DIRECTOR/AUTHORISED SIGNATORY
Director

DIN: 07650343

FOR JAIMATARANI MERCHANTS PRIVATE LIMITED

Pawan Kumar
(Pawan Kumar)
DIRECTOR/AUTHORISED SIGNATORY
Director

DIN: 00318035

Place: Kolkata

Date: 26.05.2022

JAIMATARANI MERCHANTS PRIVATE LIMITED
CIN- U52390WB2012PTC186401

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

(Amount in `)

2. Non-Current Investments			
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2020
(A) Investments in Unquoted Equity Instruments (fully paid-up)			
Investment in other entities <i>(As per Annexure-"A")</i>	8,638,344.00	8,638,344.00	9,188,344.00
(B) Investments in Mutual Funds			
Investments carried at Fair Value through Profit and Loss <i>(As per Annexure-"B")</i>	636,543.58	5,352,572.03	10,760,454.74
	<u>9,274,887.58</u>	<u>13,990,916.03</u>	<u>19,948,798.74</u>
3. Cash and Cash Equivalents			
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2020
Cash and Bank Balances			
Balances with banks			
In Current Accounts- Bank of Baroda <i>(A/c No.- 05900200000883, IFSC:- BABR0CHITTA)</i>	310,453.03	4,766,663.58	84,387.29
Cash in hand <i>(as certified by the management)</i>	24,168.41	77,998.41	922,828.00
	<u>334,621.44</u>	<u>4,844,661.99</u>	<u>1,007,215.29</u>
4. Short Term Loans & Advances			
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2020
Unsecured, Considered Good			
Loans			
Basant Heliwal	7,500,000.00	2,500,000.00	-
Khetan Developers Pvt Ltd	4,550,000.00	-	-
	<u>12,050,000.00</u>	<u>2,500,000.00</u>	<u>-</u>
5. Other Current Assets			
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2020
Balances with Statutory Authorities			
Advance Tax (M/21)	15,000.00	15,000.00	-
Self Assessment Tax (M/21)	48,934.00	-	-
MAT Credit Entitlement (M/14)	9,584.00	9,584.00	9,584.00
MAT Credit Entitlement (M/15)	9,942.00	9,942.00	9,942.00
MAT Credit Entitlement (M/16)	8,683.00	8,683.00	8,683.00
MAT Credit Entitlement (M/17)	1,961.00	1,961.00	1,961.00
MAT Credit Entitlement (M/18)	786.00	786.00	786.00
	<u>94,890.00</u>	<u>45,956.00</u>	<u>30,956.00</u>



5. Equity Share Capital

	As at 31.03.2022	As at 31.03.2021	As at 31.03.2020
AUTHORISED:			
20,00,000 Equity Shares of ` 10/- each	20,000,000.00	20,000,000.00	20,000,000.00
ISSUED, SUBSCRIBED & PAID UP:			
20,00,000 Equity Shares of ` 10/- each fully paid-up	20,000,000.00	20,000,000.00	20,000,000.00
	20,000,000.00	20,000,000.00	20,000,000.00

5.1 Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31.03.2022		As at 31.03.2021		As at 31.03.2020	
	Nos.	Amount in `	Nos.	Amount in `	Nos.	Amount in `
At the beginning of the period	2,000,000	20,000,000	2,000,000	20,000,000	2,000,000	20,000,000
Issued during the period:- Private Placements	-	-	-	-	-	-
Issued during the period:- Bonus Issue	-	-	-	-	-	-
Outstanding at the end of the period	2,000,000	20,000,000	2,000,000	20,000,000	2,000,000	20,000,000

5.2 Terms/Rights attached to equity shares

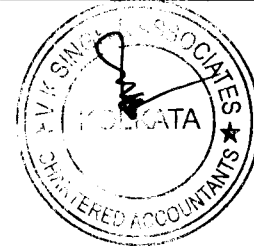
The company has only one class of equity shares having a par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share held and dividend, if any, proposed by the Board of Directors subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

5.3 The company has not issued any bonus shares or any shares for consideration other than cash.

5.4 Details of Shareholders holding more than 5% shares in the Company:

(Equity shares of ` 10 each fully paid)

Name of Shareholder	As at 31.03.2022		As at 31.03.2021		As at 31.03.2020	
	Nos.	% of Holding	Nos.	% of Holding	Nos.	% of Holding
Scintilla Commercial & Credit Ltd.	1100000	55.00%	1,100,000.00	55.00%	1,100,000.00	55.00%
Khetan Commerce Pvt. Ltd.	360000	18.00%	360,000.00	18.00%	360,000.00	18.00%
Khetan Merchandise Pvt. Ltd.	440000	22.00%	440,000.00	22.00%	440,000.00	22.00%



6. Other Equity

	As at 31.03.2022	As at 31.03.2021	As at 31.03.2020
Surplus/(deficit) in the statement of profit and loss			
Balance as per last financial statements	1,143,658.02	836,040.03	675,464.18
Surplus/(deficit) for the year	295,382.03	349,563.99	2,021.85
Other Comprehensive Income	-	-	-
Net surplus/(deficit) in the statement of profit and loss	1,439,040.05	1,185,604.02	677,486.03
Add / (Less) : <u>Appropriations</u>			
Current Tax	(36,263.20)	(41,946.00)	(154,096.00)
Deferred Tax	(54,499.00)	-	312,650.00
Prior Period Adjustment	-	-	-
Total Other Equity	1,348,277.85	1,143,658.02	836,040.03

7. Deferred Tax Liabilities (Net)

	As at 31.03.2022	As at 31.03.2021	As at 31.03.2020
Opening Balance	(8,266.00)	(8,266.00)	304,384.00
Charged/(Credited) to:-			
Profit & Loss	54,499.00	-	(312,650.00)
Other Comprehensive Income	-	-	-
<i>(As per Annexure-"C")</i>	46,233.00	(8,266.00)	(8,266.00)

8. Provisions

	As at 31.03.2022	As at 31.03.2021	As at 31.03.2020
Salary Payable	195,000.00	45,000.00	-
Audit Fees Payable	11,000.00	5,100.00	5,100.00
	206,000.00	50,100.00	5,100.00

9. Income Tax Liabilities (Net)

	As at 31.03.2022	As at 31.03.2021	As at 31.03.2020
<u>Payable to Statutory Authorities</u>			
Opening Balance	196,042.00	154,096.00	-
Add: Current Tax payable for the year	90,762.20	41,946.00	154,096.00
Less: Taxes paid	132,916.03	-	-
	153,888.17	196,042.00	154,096.00



JAIMATARANI MERCHANTS PRIVATE LIMITED
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Notes Forming Part of the Statement of Profit & Loss for the year ended 31st March, 2022

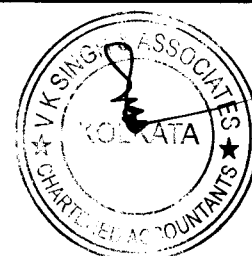
(Amount in `)

10. Revenue from operations	As at 31.03.2022	As at 31.03.2021
Revenue from operations	-	-

11. Other Income	As at 31.03.2022	As at 31.03.2021
Interest on F.D.	11,658.00	38,956.00
Long Term Capital Gain on sale of Shares	-	366,660.00
Long Term Capital Gain on Mutual Fund	255,311.38	-
Short Term Capital Gain on Mutual Fund	37,835.45	444,305.78
Other Income	-	-
Fair value Profit on Financial Instruments classified as FVTPL (Net)	183,697.60	124,179.41
	488,502.43	974,101.19

12. Employee Benefit Expenses	As at 31.03.2022	As at 31.03.2021
Salaries, Wages and Bonus	150,000.00	540,000.00
Staff Welfare	25,000.00	25,000.00
	175,000.00	565,000.00

13. Other expenses	As at 31.03.2022	As at 31.03.2021
Fair value Loss on Financial Instruments classified as FVTPL (Net)	-	-
Bank Charges	290.40	87.20
Filing Fees	1,200.00	14,800.00
Accounting Charges	-	30,000.00
Printing & Stationary	2,430.00	2,780.00
Telephone Expenses	460.00	690.00
Travelling Expenses	1,280.00	2,530.00
General Expenses	1,460.00	3,550.00
<i>Payment to Auditor :</i>		
Statutory Audit Fees	11,000.00	5,100.00
	18,120.40	59,537.20



JAIMATARANI MERCHANTS PRIVATE LIMITED
CIN- U52390WB2012PTC186401

Investment in Mutual Funds for F.Y. 2021-22		Fair Value as on 31.03.2022										A'		Nature of Capital Gain		
Sl. No.	Scrip	Original Cost		Purchase during the Year 2021-22		Sale during the Year 2021-22		Avg. Rate		Closing Quantity		Fair Value as on 31.03.2022		Profit/(Loss) for F.Y. 2021-22	Capital Gain/(Loss) for F.Y. 2021-22	
		Quantity	Rate	Quantity	Rate	Quantity	Rate	Quantity	Rate	Quantity	Amount	NAV/Unit	Amount			
1	Franklin India Short Term Income Plan	1,089.08	3,642.19	3,966,647.93	4,182.69	4,552,287.71	4,182.69	987.35	4,334.61	4,279,759.57	101.74	481,214.23	55,688.72	149,997.39	685,600.24	LTCG
2	Franklin India Low Duration Fund	33,820.78	20.98	709,710.35	21.10	713,767.29	21.10	35,326.24	24.34	791,760.83	1,294.54	36,930.89	9,110.44	105,313.99	109,213.64	LTCG
3	Franklin India Low Duration Fund (Segregated)	83,008.39	-	-	-	-	-	7,279.84	1.15	8,569.63	75,728.55	0.35	26,300.53	8,369.63	8,369.63	STCG
4	Franklin India Short Term Income Plan (Segregated)	1,093.88	-	-	-	-	-	95.93	307.15	29,465.82	997.95	92,597.91	92,597.91	29,465.82	29,465.82	STCG
5	Franklin India Short Term Income Plan (Segregated)	1,188.10	64.81	77,000.04	-	-	-	-	-	-	1,188.10	-	-	-	-	-
	Total	120,290.23		4,732,358.33		5,269,055.00		46,889.26		5,109,256.85	79,218.87	636,543.98	183,697.69	293,146.83	839,791.34	
Investment in Mutual Funds for F.Y. 2020-21		Fair Value as on 31.03.2021										A'		Nature of Capital Gain		
Sl. No.	Scrip	Original Cost		Purchase during the Year 2020-21		Sale during the Year 2020-21		Avg. Rate		Closing Quantity		Fair Value as on 31.03.2021		Profit/(Loss) for F.Y. 2020-21	Capital Gain/(Loss) for F.Y. 2020-21	
		Quantity	Rate	Quantity	Rate	Quantity	Rate	Quantity	Rate	Quantity	Amount	NAV/Unit	Amount			
1	Franklin India Short Term Income Plan	1,188.10	3,642.19	4,327,272.49	4,052.25	4,741,734.61	4,052.25	99.01	4,155.60	4,145,656.60	1,882.08	4,552,287.71	588,639.78	50,834.04	STCG	
2	Franklin India Short Term Income Plan (Segregated)	1,188.10	36.87	43,802.83	-	-	-	1,188.10	-	43,802.83	-	-	-	-	-	-
3	HDFC Short Term Income Plan (Segregated)	1,188.10	24.35	28,924.68	-	-	-	1,188.10	-	28,924.68	-	-	-	-	-	-
4	HDFC Ultra Short Term Fund	13,02-19	314,633.88	3,300,000.00	11.26	3,542,530.67	-	314,633.88	11.32	3,560,206.62	-	-	-	231,888.22	260,308.62	STCG
5	Franklin India Low Duration Fund	25-04-19	90,157.91	1,891,913.83	21.10	1,798,642.47	-	56,337.13	-	1,522,119.80	33,820.78	20.98	709,710.35	87,373.98	139,916.32	STCG
6	Franklin India Low Duration Fund (Segregated)	1	90,157.91	99,870.65	-	-	-	90,157.91	-	99,870.65	-	-	-	-	-	-
7	Franklin India Low Duration Fund (Segregated)	2	90,157.91	8,215.52	-	-	-	90,157.91	-	8,215.52	-	-	-	-	-	-
8	ICICI Credit Risk Fund	28-02-20	21,631.72	499,999.99	23.15	500,733.31	-	21,631.72	22.80	493,246.79	-	-	-	(7,486.52)	(6,733.20)	-
	Total	610,233.62		10,199,999.99		10,708,644.74		395,897.94		5,967,947.49	34,909.86	4,676,285.29	676,513.75	244,481.70	444,305.78	

